


**OVERALL CERTIFICATE
FOR STATUTORY FINANCIAL STATEMENTS
COMPANIES ACT 2014**

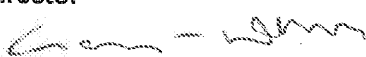
Company Name: Irish Society for Colitis & Crohn's Limited
Company Number: 258516
Financial Year: YEAR ENDED 31 DECEMBER 2017

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.


Fergal Troy
Director

Date: 9 April 2018


Ciaran Davis
Secretary

Date: 9 April 2018

Company Registration No. 258516 (Ireland)

IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED
ANNUAL REPORT AND STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

COMPANY INFORMATION

Directors	Ciaran Davis Fergal Troy Bruno Lucas
Secretary	Ciaran Davis
Company number	258516
Registered office	Carmichael Centre for Voluntary Groups Carmichael House North Brunswick Street Dublin 7
Auditor	HTH Accountants Certified Public Accountant & Statutory Audit Firm Jasmine Lodge Main Street Celbridge Co. Kildare
Business address	Carmichael Centre for Voluntary Groups Carmichael House North Brunswick Street Dublin 7
Bankers	Allied Irish Bank 140 Lower Drumcondra Road Dublin 9

IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

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IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their annual report and statutory financial statements for the year ended 31 December 2017.

Principal activities

The principal activity of the company is providing information and support to the sufferers of Colitis and Crohn's disease and their families.

Directors and secretary

The directors who held office during the year and up to the date of signature of the statutory financial statements were as follows:

Ciaran Davis
Fergal Troy
Bruno Lucas

Results and dividends

The results for the year are set out on page 5.

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the statutory financial statements to be readily and properly audited and are discharging their responsibility by seeking external professional accounting advice.

The accounting records are held at the company's registered office, Carmichael Centre for Voluntary Groups Carmichael House North Brunswick Street Dublin 7.

Auditor

In accordance with the Companies Act 2014, section 383(2), HTH Accountants were appointed as auditor of the company.

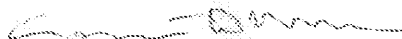
Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

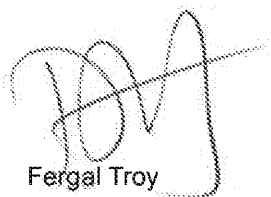
- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

On behalf of the board



Ciaran Davis
Director
5 April 2018



Fergal Troy
Director
5 April 2018

IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017

The directors are responsible for preparing the Directors' Report and the statutory financial statements in accordance with applicable Irish law and regulations.

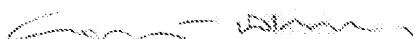
Irish company law requires the directors to prepare statutory financial statements for each financial year. Under that law, the directors have elected to prepare the statutory financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the statutory financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these statutory financial statements, the directors are required to:

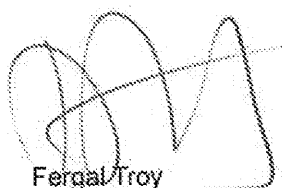
- select suitable accounting policies for the company statutory financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the statutory financial statements and Directors' Report comply with the Companies Act 2014 and enable the statutory financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Ciaran Davis
Director
5 April 2018



Fergal Troy
Director

IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

We have audited the statutory financial statements of Irish Society for Colitis & Crohn's Limited for the year ended 31 December 2017 set out on pages 5 to 13. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the statutory financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the statutory financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the statutory financial statements

An audit involves obtaining evidence about the amounts and disclosures in the statutory financial statements sufficient to give reasonable assurance that the statutory financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the statutory financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited statutory financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on statutory financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended; and
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the statutory financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the statutory financial statements.

IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.



Keith Traynor

for and on behalf of HTH Accountants

9 April 2018

Certified Public Accountant & Statutory Audit Firm

Jasmine Lodge

Main Street

Celbridge

Co. Kildare

IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 €	2016 €
Income	3	72,363	22,722
Administrative expenses		(44,528)	(15,408)
Other operating income		-	19
Operating surplus	4	27,835	7,333
Interest receivable and similar income	6	4	-
Surplus before taxation		27,839	7,333
Tax on surplus		-	-
Surplus for the financial year		27,839	7,333

The Income and Expenditure Account has been prepared on the basis that all operations are continuing operations.

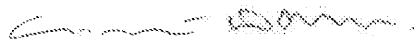
IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

BALANCE SHEET


AS AT 31 DECEMBER 2017

	Notes	2017 €	€	2016 €	€
Current assets					
Cash at bank and in hand		163,904		102,156	
Creditors: amounts falling due within one year					
	8	(78,786)		(44,877)	
Net current assets			<u>85,118</u>		<u>57,279</u>
Reserves					
Income and expenditure account			<u>85,118</u>		<u>57,279</u>

The financial statements were approved by the board of directors and authorised for issue on 5 April 2018 and are signed on its behalf by:



Ciaran Davis
Director



Fergal Troy
Director

IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	Income and expenditure account €
Balance at 1 January 2016		84,920
Year ended 31 December 2016:		
Deficit and total comprehensive income for the year		7,333
Balance at 31 December 2016		57,279
Year ended 31 December 2017:		
Deficit and total comprehensive income for the year		27,839
Balance at 31 December 2017		85,118

IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017		2016	
		€	€	€	€
Cash flows from operating activities					
Cash generated from operations	11		61,192		50,405
Investing activities					
Interest received		4			
Net cash generated from/(used in) investing activities					
			4		
Net cash used in financing activities					
Net increase in cash and cash equivalents					
			61,196		50,405
Cash and cash equivalents at beginning of year			102,146		51,741
Cash and cash equivalents at end of year					
			163,342		102,146
Relating to:					
Cash at bank and in hand			163,904		102,156
Bank overdrafts included in creditors payable within one year			(562)		(10)

IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

NOTES TO THE STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Irish Society for Colitis & Crohn's Limited is a limited company domiciled and incorporated in Ireland. The registered office is Carmichael Centre for Voluntary Groups, Carmichael House, North Brunswick Street, Dublin 7 and its company registration number is 258516.

1.1 Accounting convention

These statutory financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these statutory financial statements are rounded to the nearest €.

The statutory financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the statutory financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the statutory financial statements.

1.3 Income and expenditure

Income and expenses are included in the statutory financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings
Computers

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

NOTES TO THE STATUTORY FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies (Continued)

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in the Ireland.

4 Operating surplus

	2017	2016
	€	€
Operating surplus for the year is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	-	50

5 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2017	2016
	Number	Number
Administration	1	-

IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

NOTES TO THE STATUTORY FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

5	Employees	(Continued)		
	Their aggregate remuneration comprised:			
		2017		2016
		€		€
	Wages and salaries	24,006		-
	Social security costs	2,581		-
		26,587		-
		=====		=====
6	Interest receivable and similar income	2017		2016
		€		€
	Interest income			
	Interest on bank deposits	4		-
		=====		=====
7	Tangible fixed assets			
	<i>Current financial year</i>	Fixtures and fittings	Computers	Total
		€	€	€
	Cost			
	At 1 January 2017 and 31 December 2017	2,887	5,966	8,853
		=====	=====	=====
	Depreciation and impairment			
	At 1 January 2017 and 31 December 2017	2,887	5,966	8,853
		=====	=====	=====
	Carrying amount			
	At 31 December 2017	-	-	-
		=====	=====	=====
	At 31 December 2016	-	-	-
		=====	=====	=====

IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

NOTES TO THE STATUTORY FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

7 Tangible fixed assets (Continued)

<i>Prior financial year</i>	Fixtures and fittings €	Computers €	Total €
Cost			
At 1 January 2016 and 31 December 2016	2,887	5,966	8,853
Depreciation and impairment			
At 1 January 2016	2,887	5,916	8,803
Depreciation charged in the year	-	50	50
At 31 December 2016	2,887	5,966	8,853
Carrying amount			
At 31 December 2016	-	-	-
At 31 December 2013	-	50	50

8 Creditors: amounts falling due within one year

	Notes	2017 €	2016 €
Amounts owed to credit institutions	9	562	10
Trade creditors		1,305	12
PAYE and social security		2,374	-
Accruals		74,545	44,855
		78,786	44,877

9 Loans and overdrafts

	2017 €	2016 €
Bank overdrafts	562	10
Payable within one year	562	10

10 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

IRISH SOCIETY FOR COLITIS & CROHN'S LIMITED

NOTES TO THE STATUTORY FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

11 Cash generated from operations	2017	2016
	€	€
Surplus for the year after tax	27,839	7,333
Adjustments for:		
Investment income	(4)	-
Depreciation and impairment of tangible fixed assets	-	50
Movements in working capital:		
Increase in creditors	33,357	43,022
Cash generated from operations	<u>61,192</u>	<u>50,405</u>

12 Approval of financial statements

The directors approved the financial statements on the 5 April 2018